GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3449
ANSWERED ON:05.08.2016
Subsidy to Industrial Houses
Sreeramulu Shri B.

Will the Minister of FINANCE be pleased to state:

LOK SABHA
UNSTARRED QUESTION NO. 3449
To be answered on 5TH August, 2016/ 14 Shravana, 1938 (Saka)
3449 SHRI B SRIRAMULU
Will the Minister of FINANCE be pleased to state:
(a) whether the Government is providing subsidy to big industrial houses to boost their productivities and profitability and if so, the details thereof;
(b) the details of amount of subsidy provided to them during the last three years; and;
(c)the details of subsidy given, stage and amount-wise ?

Answer

SHRI ARJUN RAM MEGHWAL
Minister of State for Finance
(a) to (c) Details of Revenue Foregone on account of various tax incentives is given below:

(In crores of Rupees)
2013-14
Actual 2014-15
Actual 2015-16
Projected / Provisional
Revenue Foregone(Direct Taxes)
Corporate Income Tax 57,793 65,067 68,711
Personal Income Tax 35,254 53,526 59,928
Subtotal 93,047 1,18,593 1,28,639
Revenue Foregone(Indirect Taxes)
Excise Duty 1,96,223 1,96,789 2,24,940
Customs Duty 2,60,714 2,38,967 2,57,549
Subtotal 4,56,937 4,35,756 4,82,489
Total Revenue Foregone 5,49,984 554,349 6,11,128

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